

Our Services and Fee Sheet Clerkenwell

Winkworth

Services	Management Services	Lettings Services
Visiting your Property to provide a rental assessment	✓	✓
Marketing the Property	✓	✓
Conducting the Viewings with prospective Tenants	✓	✓
Negotiating a Tenancy between yourself and prospective Tenants	✓	✓
Taking a Holding Deposit which demonstrates both the Landlord's and the Applicant's commitment to enter an agreement subject to contract and references	✓	✓
Providing a sample Tenancy Agreement to the Applicant	✓	✓
Taking references for the Tenant(s) and Guarantor(s) as applicable (Please refer to the Schedule of Fees to see if this will be at your expense)	✓	✓
Checking the successful Applicant's Right to Rent documents at the commencement of the Tenancy and for any other relevant occupiers	✓	✓
Ensuring all safety paperwork e.g. Gas Safety certificate, Electrical safety checks etc. where applicable are in place for the commencement of the Tenancy (any safety checks will be at your expense)	✓	Landlord responsibility
Creating and arranging for the Tenancy Agreement to be signed by the parties	✓	✓
Arranging for an Inventory and Schedule of Condition to be created (at your expense)	✓	✓
Arranging for a Check In to be carried out on the commencement of the tenancy (at your expense)	✓	Landlord responsibility
Collecting the first instalment of Rent from the Tenant(s)	✓	✓
Registering the deposit in a Government approved custodial deposit scheme or holding the Tenancy deposit as stakeholder where the Tenancy is not a Housing Act tenancy	✓	✓
Accounting to you with a statement for the first instalment of Rent paid by the Tenant	✓	✓
For non-Housing Act tenancies only, negotiating any renewal of the Tenancy at the end of the fixed term or when the agreement is being held over (Commissions and fees are applicable – see Our Services and Fees Sheet)	✓	✓
Conducting an annual Rent Review, serving Section 13 notices and attending tribunals where necessary (Commissions and fees may be applicable – see Our Services and Fees Sheet)	✓	✓
Arranging for the Tenant to make their contractual Rent payments in accordance with their Tenancy Agreement	✓	Landlord responsibility
Accounting to you throughout the duration of the Tenancy with a statement of Rent paid invoices paid on your behalf and our fees / commissions applied	✓	Landlord responsibility
Informing the utility providers (gas, electric & water) and Local Authority for council tax, of your new Tenant's details (where applicable)	✓	Landlord responsibility
Holding a set of keys for the duration of your agreement with us	✓	Landlord responsibility
Property Visits on an annual basis	✓	Landlord responsibility
Recording renewal dates for safety records and arranging for renewal checks (all safety checks are at your expense)	✓	Landlord responsibility
Arranging repairs and maintenance as required at the Property and accounting to you accordingly on your statement up to £300.00 inc. VAT	✓	Landlord responsibility
Obtaining two estimates for maintenance over £300.00 inc. VAT	✓	Landlord responsibility
Liaising with your Tenant regarding all matters in relation to the Tenancy you have in place with them under our Management Service	✓	Landlord responsibility

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Arranging a check out report (Please ask the office for their list of fees in relation to Inventory and Check outs)	✓	Landlord responsibility
Obtaining quotes for any work required / identified as dilapidations or for those which are your responsibility	✓	Landlord responsibility
Informing your Tenant and negotiating any potential deductions from the Tenancy Deposit	✓	Landlord responsibility
Administering the agreed return of the deposit where relevant or from our client account on receipt of written agreement from you and your Tenant	✓	Landlord responsibility
Property and compliance health check to ensure the Property and Tenancy is legally compliant	✓	Landlord responsibility

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Our Fees	% of Gross Rental Value
Commission for Letting Service	
Letting Service Commission	12 % inclusive of VAT Payable 12 months in advance
Commission for Letting Service after the initial 12 months of the Tenancy has expired	
The Landlord agrees to pay the Agent the commission fee outlined in the services and fees sheet for each year (or part thereof) that the Tenant, introduced by the Agent, remains in occupation of the Property, whether or not the Tenancy is extended or in the case of Non Housing Act agreements, renews or becomes periodic.	12 % inclusive of VAT in the second year Payable 12 months in advance 12 % inclusive of VAT in the third year Payable 12 months in advance
Without exception the commission shall become payable on each anniversary of the Tenancy commencement date and remain payable for so long as the Tenant, or any replacement tenants within the original tenancy (e.g change of occupant's), continue to occupy the Property following the Agent's introduction.	12 % inclusive of VAT in the fourth year Payable 12 months in advance 12 % inclusive of VAT in the fifth year Payable 12 months in advance
Commission for Management Service	
Letting Service Commission	12 % inclusive of VAT Payable 12 months in advance (Payable every 12 months)
Management Service Commission	7.2 % inclusive of VAT Payable monthly
Total Commission under the Management Service	19.2 % inclusive of VAT Payable separately as outlined above
Minimum Annual Management Commission Payable	£1,000 inc VAT

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Description of the individual charge element	Management Service	Letting Service
Early termination / minimum fees Where a relevant Tenancy ends for any reason other than as a result of Our breach or negligence within the first 12 months of commencement, You agree to pay Us a minimum fee. Should a tenant vacate in the first three months, the minimum fee for us introducing a tenant, are payable by the Landlord. Any remaining portion of the pre-paid fee may be credited against the letting fee for a replacement tenant, subject to the agent's agreement and provided the replacement letting is instructed within 1 month of the early termination.	A minimum charge of 3 months commission for the Lettings Service (and Management Service if applicable) will be due. Further costs (e.g administration charge) may be charged pro rata.	A minimum charge of 3 months commission for the Lettings Service (and Management Service if applicable) will be due. Further costs (e.g administration charge) may be charged pro rata.
Tenant and Guarantor Referencing Fees (Please note that this fee may be included in your Tenancy Arrangement and Preparation cost if no price is quoted here).	£57.60 inc. VAT for the first Tenant. £33.60 for any additional Tenants or Guarantors	£57.60 inc. VAT for the first Tenant. £33.60 for any additional Tenants or Guarantors
Right to Rent Checks (Please note that this fee may be included in your Tenancy Arrangement and Preparation cost if no price is quoted here).	£96.00 inc. VAT	£96.00 inc. VAT
Tenancy Arrangement and Preparation (to include preparing the Tenancy Agreement, providing a sample copy to your prospective Tenant, taking a Holding Deposit to show commitment to wishing to enter into an agreement (subject to contract and references), conducting initial Right to Rent checks on each applicant, arranging the Tenant's standing order (where applicable), accounting to you regarding the first Rent paid less our fees and commission).	£390.00 inc. VAT	£390.00 inc. VAT
Preparation of Inventory and Schedule of Condition at the start of each Tenancy – This will be conducted an independent inventory clerk. Please ask us for further details.	Costs are dependent on size of property and furnishings	Costs are dependent on size of property and furnishings
Preparation of Renewal Agreement (non-Housing Act tenancies only) at the end of the initial term of the Tenancy.	£180 Inc. VAT	£180 inc. VAT
Annual Rent Review Undertaking a market rent review each year during month 10 of any Assured Periodic Tenancy (or 10 months after the last increase), researching prevailing market conditions and providing comparable rental evidence to support any proposed increase, in accordance with any applicable laws and the terms of this agreement.	Inc in Service of Section 13 notice listed below	Inc in Service of Section 13 notice listed below
Service of Section 13 Notice Where a rent increase is agreed with the Landlord, serving notice of the proposed increase on the Tenant in accordance with Section 13(2) of the Housing Act 1988, as amended.	£180 inc. VAT	£180 inc. VAT
First-tier Tribunal Attendance (Rent Disputes — including challenges within the first 6 months of the tenancy and rent review disputes) Where your Tenant refers a rent dispute to the First-tier Tribunal for determination — whether challenging the initial rent within the first 6 months of the tenancy or disputing a proposed rent increase following a rent review — we will attend the hearing and provide supporting evidence as required.	£120 inc. VAT per hour £250 inc. VAT per hour for a Department Head or Director	£120 inc. VAT per hour £250 inc. VAT per hour for a Department Head or Director (Only where we created the initial tenancy and / or completed the rent review and service of Section 13 on your behalf)

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Waiting at the Property	£72.00 per hour inc. VAT	Not available
Providing Duplicate Statement(s)	£5.00 inc. VAT per statement subject to a minimum charge of £15 inc. VAT	£5.00 inc. VAT per statement subject to a minimum charge of £15 inc. VAT
Dealing with dishonoured cheques or payments from either the Tenant or you	£14.40 inc. VAT	£14.40 inc. VAT
Reporting to and making payments to HMRC for overseas Landlords without HMRC approval	£150.00 inc. VAT	Not applicable
Additional work undertaken outside the scope of our agreement This might include assisting you to comply with the Energy Efficiency (Private Rented Property) (England and Wales) Regulations 2015 by registering an exemption or arranging energy efficiency improvement works or assisting you to make an application to the Local Authority for a licence.	£420.00 per hour inc. VAT	Not applicable
Property Visits in addition to the visits provided at your service level (per visit)	£100.00 inc. VAT	Not applicable
Fee for arranging refurbishment or building work contracts for works over £1000.00 (inc. VAT)	15 % of the total net value of the contractor's invoice (labour and materials). Our fee is inclusive of VAT.	Not applicable
Seeking additional estimates for maintenance work over the standard two provided within our service (For works over £300.00 inc. VAT) (Per estimate)	Not applicable	Not applicable
Service of a Notice to Quit (non-Housing Act tenancies only)	We do not offer this service	We do not offer this service
Section 8 Notice (Possession) Advising on the applicable grounds under Section 8 of the Housing Act 1988, as amended, where you wish to bring an Assured Periodic Tenancy to an end, and serving the appropriate notice. Your Winkworth office will advise whether they will refer you to our preferred solicitors for legal advice and next steps or deal with the matter in-house.	We do not offer this service – request solicitors' details from our office	We do not offer this service
Preparation of Inventory and Schedule of Condition at the end of each Tenancy – This will be conducted by an independent inventory clerk. Please ask us for further details.	Not applicable – we only use independent clerks who will charge separately	Not applicable – we only use independent clerks who will charge separately
Float we will hold on to account – Please note that this float is held on your account throughout the Tenancy and any balance will be refunded to you at the end of our contract	Usually, £300 If rent payable 6 monthly or annually then £500.00	Not applicable

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Tenancy Agreement Variation as requested by you To organise a new agreement to be signed by the Tenant. Please note that this does not include legal advice	£90 inc. VAT	£90 inc. VAT
Charge for tenancies where we have found a suitable Prospective Applicant and have proceeded with the application, and you refuse their offer or subsequently impose unacceptable conditions on the Tenant	Not applicable	Not applicable
Additional works beyond the agreed works An hourly rate for all aspects carried out on your behalf which are not detailed as part of your chosen service level unless any other fee is agreed	£100.00 inc. VAT per hour	Not applicable
Compliance and Verification Fee For sanctions screening and, where necessary, AML, identity and verification checks. This fee is payable upon instruction and is non-refundable once the relevant checks have commenced.	Covered under the cost of the Right to Rent checks	Covered under the cost of the Right to Rent checks
Property and Compliance Health Check – opt in For Landlords on a Letting Service or Rent Collection Service, we are able to carry out an annual compliance review of your Property on request, checking the status of your Gas Safety Certificate, Electrical Installation Condition Report, Energy Performance Certificate, and deposit protection provisions. (Please note that the ultimate responsibility for compliance rests with you as the Landlord).	Included within Management Service	Not applicable
HMO Compliance Health Check – opt in Where your Property is licensed as a House in Multiple Occupation (HMO) under the Housing Act 2004 or any applicable local authority scheme, we will, upon your instruction, carry out a compliance review of the Property in preparation for a local authority inspection. This will include reviewing the current HMO licence conditions, checking the status of all required safety certifications (including fire safety, gas safety, electrical safety and emergency lighting where applicable), and advising you on any remedial action required prior to inspection including upcoming expiry dates. Any works identified as necessary will be arranged at your expense. This service is administrative in nature and does not constitute a full compliance audit or transfer of legal responsibility. You remain responsible for ensuring the Property complies with all HMO licensing conditions and statutory requirements. Where we are named as licence holder, this service forms part of our administrative management of licence conditions. Legal responsibility for funding, completing, and maintaining compliance with all HMO requirements remains with you unless expressly agreed otherwise in writing.	Included within Management Service (Unless we are instructed on a property already occupied as an HMO)	Not applicable

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Please note that where our Summary of Service states “Landlord responsibility” we may be able to assist you for an additional fee which will be based on our “Additional Work” terms stated in the above Our Services and Fees Sheet.

We can provide you separately with costs at your request for the following, all of which are conducted by independent professional contractors:

- Energy Performance Certificate
- Gas Safety Reports undertaken by a Gas Safe Engineer
- Periodic Electrical Reports
- Electrical Installation Condition Report
- Portable Appliance Testing
- Risk Assessment for Legionnaires’ Disease
- Installation of Battery-operated Smoke Alarms and / or Carbon Monoxide Detectors
- Testing of the Smoke Alarms and Carbon Monoxide Detectors on the start date of the Tenancy

Please note that we may increase our fees and charges to reflect the increase in costs of providing the Services and any additional services. We shall give you not less than 30 days’ prior notice of each increase in Fees and/or charges and will not increase fees more than once in every 12 months. Please see our Terms and Conditions for further information.