

LETTINGS SERVICE:

- Visiting your Property to provide a rental assessment
- Marketing the Property
- Conducting the Viewings with prospective Tenants
- Negotiating a Tenancy between yourself and prospective Tenants
- Taking a Holding Deposit which demonstrates both the Landlord and the Applicant's commitment to enter in an agreement subject to contract and references
- Taking references for the Tenant(s) and Guarantor(s) as applicable (Please refer to the Schedule of Fees in Part B to see if this will be at your expense)
- Creating and arranging for the tenancy agreement to be signed by both parties
- Collecting the first instalment of rent from the Tenant(s)
- Registering the Deposit with a Government approved deposit scheme or holding the tenancy deposit where the tenancy is not an assured shorthold agreement .
- Accounting to you with a statement for the first instalment of rent paid by the Tenant
- Negotiating any renewal of the tenancy at the end of the fixed term or during a periodic agreement (Commissions and fees are applicable)
- Checking all of the Applicant Right to Rent documents at the commencement of the initial tenancy term for the proposed occupants

Five weeks rent (inc VAT)
Min fee payable £900.00 (inc VAT)

RENT COLLECTION:

- All services in LETTINGS SERVICE plus below
- Arranging for the Tenant(s) to set up a standing order payable to us on your behalf (other service levels)
- Arranging for the Tenant to make regular payments in accordance with their tenancy agreement
- Accounting to you throughout the term of the tenancy occupation with a statement of rent paid, invoices paid on your behalf and our fees / commissions

12% of rent (inc VAT)

FULLY MANAGED:

- All services in LETTINGS SERVICE and RENT COLLECTION plus below.
- Informing the utility providers (gas, electric & water) and council tax of your new Tenant's details (where applicable)
- Holding a set of keys for the duration of our agreement
- Property Visits on a 6-monthly basis plus an initial visit 3 months after move in.
- Recording renewal dates for safety records and arranging for renewal checks (All safety checks are at your expense)
- Arranging repairs and maintenance as required at the Property and accounting to you accordingly on your statement up to £250.00 inc. VAT
- Obtaining two estimates for maintenance likely to be over £250.00 inc. VAT
- Liaising with your Tenant regarding all matters in relation to the tenancy you have in place with them under our Management Service
- Arranging a check out at the Property with your Tenant (Please refer to the Schedule of Fees in Part B to see if this will be at your expense)
- Obtaining quotes for any work required / identified as dilapidations or for those which are your responsibility
- Informing your Tenant and negotiating any potential deductions from the Tenancy Deposit
- Administering the agreed return of the deposit via The Deposit Protection Service or directly from our client account

15% of rent (inc VAT)

Tenancy Arrangement and Preparation

To include preparing the tenancy agreement, providing a sample copy to your prospective Tenant, taking a Holding Deposit to show commitment to wish to enter into an agreement (subject to contract and references), arranging the Tenant's standing order (where applicable), accounting to you regarding the first rental paid less our fees and commission, utility setup*.

- Management Service: 30% of one month's rent including VAT (Deducted from the first month's rent)
- Rent Collection Service: 30% of one month's rent including VAT (Deducted from the first month's rent)
- Minimum fee payable £360.00 inc VAT (Deducted from the first month's rent)

*managed properties only

Preparation of Renewal Agreement

- Management Service: £150.00 inc VAT per renewal
- Rent Collection Service: £150.00 inc VAT per renewal
- Letting Service : £240.00 inc VAT per renewal

Waiting at the Property

- £85.00 per hour inc VAT

Reporting to and making payments to HMRC for overseas Landlords without HMRC approval

- £100.00 inc VAT

Property Visits

- £120.00 inc VAT per visit

Service of a Section 21 Notice or a Notice to Quit

- Management Service: £120.00 inc VAT per Notice
- Rent Collection Service: £240.00 inc VAT per Notice
- Letting Service: £240.00 inc VAT per Notice

Void Period Property Visits

- £100.00 inc VAT per visit

Float we will hold on account

- Management Service: Minimum of £250.00
- Rent Collection - N/A
- Letting Service - N/A

Additional work undertaken outside the scope of our agreement

- £85.00 inc VAT per hour.

Seeking additional estimates for maintenance work over the two provided within our service.

- £50.00 inc VAT per additional estimate.

Key Cutting Service (in addition to cost of the key)

- £25.00 inc VAT per visit to key cutting provider

Charge where we have found a suitable Prospective Applicant and have proceeded with the application and you refuse their offer.

- 30% of one months rent inc VAT

Providing annual statement(s)

- £30.00 inc VAT per statement

Other services

Third-Party Inventory Services

Upon instruction we can employ the services of a professional third-party inventory supplier at the following costs to you for each chosen service. All available services would include the testing of smoke alarms, carbon monoxide alarms, reading of meters (subject to accessibility) and handover of keys.

Please note should your property require the installation of smoke or carbon monoxide alarms by the third-party inventory supplier the following costs would apply. £54.00 inc. VAT for the first alarm and any further alarms are £36.00 inc. VAT per alarm, installed on the same visit. Should an existing alarm require a new battery this would be £6.00 inc. VAT per alarm.

New Inventory & Check-In services: The creation of a brand new inventory providing a detailed record of the property with the additional check-in service being included as standard. The following costs would apply:

	Furnished	Unfurnished
Studio	£217.20	£188.40
1 Bedroom	£237.60	£204.00
2 Beds	£283.20	£234.00
3 Beds	£336.00	£300.00
4 Beds	£372.00	£348.00
5 Beds	POA	POA
6+ Beds	POA	POA
All prices inclusive of VAT. POA = price on application		

Update of Inventory & Check in services: This service includes an update to an existing inventory report. The following costs would apply:

	Furnished	Unfurnished
Studio	£156.00	£134.40
1 Bedroom	£162.00	£141.60
2 Beds	£174.00	£162.00
3 Beds	£192.00	£175.20
4 Beds	£216.00	£201.60
5 Beds	POA	POA
6+ Beds	POA	POA
All prices inclusive of VAT. POA = price on application		

Check-Out: The condition of the property will be reviewed at the end of the tenancy and compared to the inventory check-in report provided at the start of the tenancy (if applicable). Please note this service will only be a schedule of condition should no inventory check-in report be provided. The following costs would apply:

	Furnished	Unfurnished
Studio	£156.00	£134.40
1 Bedroom	£162.00	£141.60
2 Beds	£174.00	£162.00
3 Beds	£192.00	£175.20
4 Beds	£216.00	£201.60
5 Beds	POA	POA
6+ Beds	POA	POA
All prices inclusive of VAT. POA = price on application		

Our fully managed and rent collection services include the option to add a rent guarantee and legal service. This is supported by an insurance policy provided to Winkworth Reading by HomeLet, which is subject to T&C's (See the section on Rent Recovery Plus for summary of key details). This service is charged at £30.00 inc. VAT per property, per month for a minimum 12 month policy term.

Rent Recovery Plus – Rent Protection & Legal Eviction

For Landlords who wish to protect their rental income, Winkworth Reading can purchase a Rent Recovery Plus product from HomeLet to support the management services we provide to you, we are the policy holder but as the landlord, you would have your interest noted on the policy we hold. Having an "interest in" means you as the landlord can benefit from this service in the event of an accepted claim. Please ask one of our team if you wish to find out more and for full details.

A summary of the features of the policy supporting our service to you are as follows:

- Cover for the total monthly rent, no matter how many tenants are on the tenancy agreement. (Max. £2500)
- Missed rental payments until vacant possession of the property or for up to 15 months, whichever comes first
- Up to three months' rental payments at 75% following vacant possession (where applicable)
- Legal expenses up to £100,000 to cover eviction costs if the tenant is in breach of certain obligations under their tenancy agreement

- Covers certain breaches of the tenancy agreement by the tenant, including non-payment of rent and expired section 21 notices
- Cover should a tenant defend the action taken, HomeLet continue to pay the claim until the challenge has been resolved.
- Renewable 12 months cover period
- Rent Recovery Plus covers the whole property meaning the policy continues even when/if the tenants change
- No policy excess - missed rental payments are covered straight away

Change of Sharer: £250 (inc. VAT) per replacement tenant or any reasonable costs incurred if higher. To cover the costs associated with taking landlord's instructions, new tenant referencing and Right-to-Rent checks, deposit registration as well as the preparation and execution of new legal documents.