



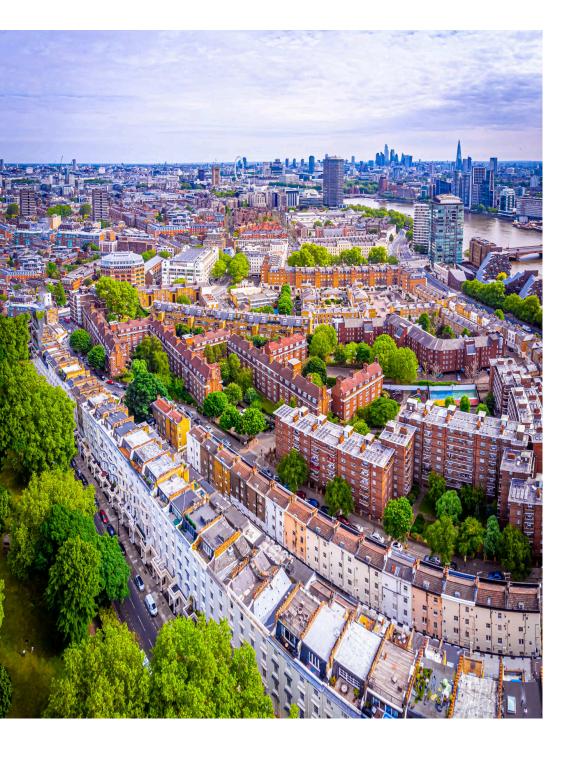
Winkworth

- Development & Commercial Investment

MIXED USE DEVELOPMENT OPPORTUNITY



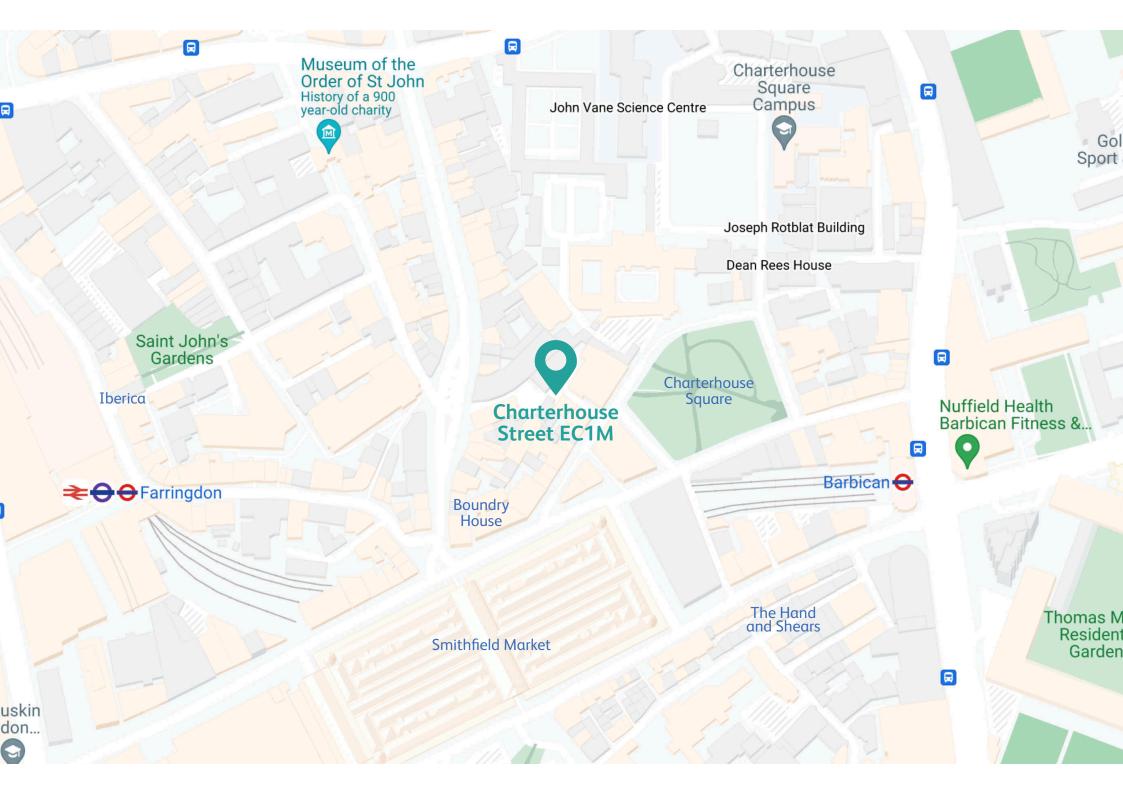
For Sale – Prime Mixed Use Building of interest to Occupiers & Investors



# **Executive Summary**

An exceptionally rare opportunity to acquire a significant Mixed Use Freehold building almost equidistant from both Farringdon & The Barbican.

- Superbly positioned a moment from Smithfield Market & Charterhouse Square.
- The existing property comprises a single freehold tenure (Use Classes 'E' and 'C3'). The combined 5 storey building measures in excess of 3,500 sq.ft. / 325 sq.m. Of this square footage, 1,515sqft (141sqm) consist of residential (C3) floorspace excluding the large rear roof terrace.
- The Property is currently used as a Commercial Architects showroom with a self-contained Residential property and roof terrace on the upper levels.
- Subject to the occupying tenancies. Further Details available on Request.
- Offers are invited for the Freehold interest by private treaty in accordance with the Guide Price issued.



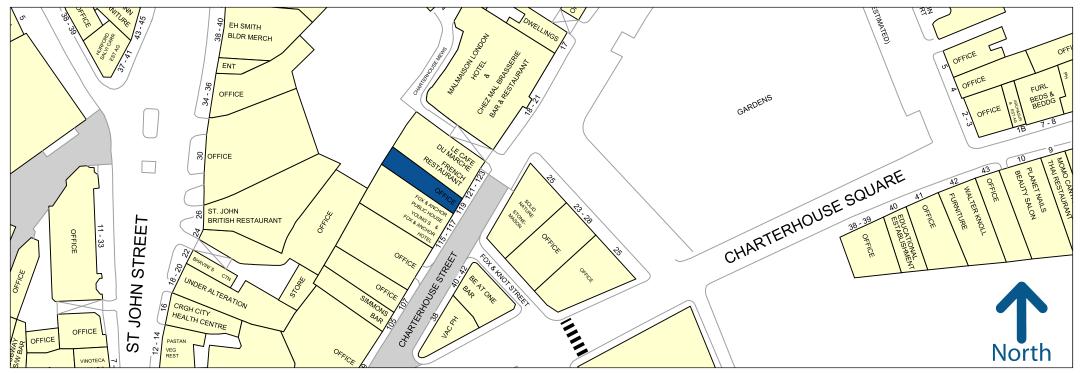
## THE PROPERTY

Number 119 Charterhouse Street is an utterly charming flat-fronted period building that demonstrates both great architectural merit and obvious street presence. The property enjoys a mid-terrace position along the parade which comprises an unusual and varied mix of occupying commercial tenants and residential apartments to upper floors, resulting in a strong sense of local community.

Furthermore, this particular road presents itself as an immediate 'hidden gem' by way of its close proximity to the 'hustle and bustle' of Smithfield and yet its discreet position tucked away as an access route to the private and impeccable Charterhouse Square.

We have inspected the spaces thoroughly, and the building is arranged across five floors which can broadly be described as follows:-





# **COMMERCIAL SPACE**

A Ground / Basement level Commercial Showroom / Office Space currently occupied by a tenant. These areas enjoy the presence of a striking main entrance which leads into a vast and superbly appointed showroom space of great ceiling height and considerable depth, culminating in a semi-open office area to the rear with large skylight above.

An internal staircase leads down to a more secondary Showroom environment which has been extensively re-modelled by the existing tenant to provide a similarly large area for presentations, a washroom, good levels of natural light by virtue of the double height rear space and an all-round sense of class that is a testament to the refurbishment works that have been undertaken.

# **RESIDENTIAL UPPERS**

The upper three floors of the property are accessed via their own private street entrance and comprise a fabulous and sprawling residential triplex apartment. The property has been subjected to a sensitive and high-grade refurbishment programme and now offers a wonderful set of free-flowing spaces across each floor with a grand first floor reception room, large kitchen, three bedrooms and two bathrooms. The absolute gem of this particular apartment is the vast and engaging roof terrace that is accessed directly off the kitchen and measures an impressive 43 feet.













### THE LOCATION

This specific unbroken Freehold property enjoys a Charterhouse Street address but in many ways boasts a vastly superior location being almost upon the entrance to the revered Charterhouse Square. The property benefits from some quirky numbering as the main road stretches across the front of Smithfield Market and yet these few buildings tuck themselves away somewhat neatly, creating a quiet and stimulating environment that is both good for business and for modern city living.

The property is set in a fabulous location in the heart of the city and boasts close proximity to transport links and amenities as well as historical landmarks such as Smithfield Market, The Barbican and St Pauls Cathedral.

This immediate locale is also occupied by several of the most prominent chains and occupiers including Gails, Pret a Manger and Paul alongside a number of local legends including Brutto, St John and Le Café du Marche.

Transport links are unparalleled with every corner of the capital within easy reach via numerous Train, Tube and Bus Routes. Further to this Heathrow is within a 36 minute train journey from Farringdon via the newly completed Elizabeth Line.







# Transport Links (

#### **Farringdon station**

Elizabeth Circle Hammersmith & City Metropolitan lines,

Thameslink Zone: 1

#### **Barbican station**

Hammersmith & City Circle Metropolitan lines, Zone: 1

#### **Moorgate station**

Northern line, Great Northern Zone: 1

#### **St Pauls station**

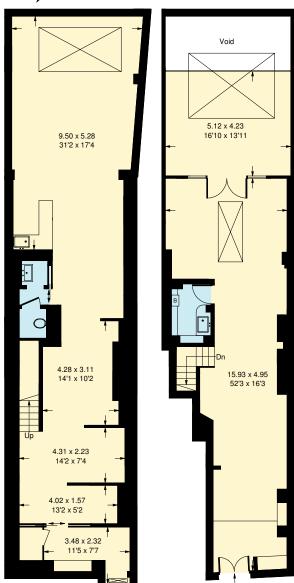
Central line, Zone: 1



#### **Charterhouse Street, EC1**



Approx. Gross Internal Area Commercial = 186.1 sq m / 2003 sq ft Residential = 140.75 sq m / 1515 sq ft Total = 326.85 sq m / 3518 sq ft (Excluding Void)

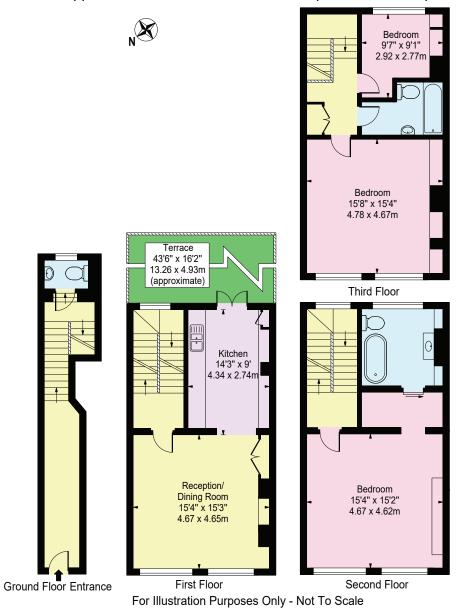


#### Lower Ground Floor

#### **Ground Floor**

Whilst every attempt has been made to ensure the accuracy of the floor plan, measurements are approximate and not to scale. No guarantee is given on the total square footage of the property quoted on the plan. Figures given are for guidance. Plan is for illustration purposes only, not to be used for valuations.

# Approx. Gross Internal Area 1515 Sq Ft - 140.75 Sq M



This floor plan should be used as a general outline for guidance only and does not constitute in whole or in part an offer or contract.

Any intending purchaser or lessee should satisfy themselves by inspection, searches, enquiries and full survey as to the correctness of each statement.

Any areas, measurements or distances quoted are approximate and should not be used to value a property or be the basis of any sale or let.

## **LEGAL TITLE & TENURE**

The Freehold Title is as follows:-

119 Charterhouse Street (Title Number: LN81388)

This is being sold on the basis of retention of the occupying commercial tenancy and with full vacant possession of the residential uppers all upon completion of legal formalities.

The commercial lease is detailed as follows:-

A lease outside of the Landlord & Tenant Act 1954 to Saniplex Limited for a term of 3 years from 15<sup>th</sup> November 2022 until 16<sup>th</sup> October 2025 at a rent of £45,000 per annum. There is a mutual option to break the lease on 17<sup>th</sup> October 2024. There is an opportunity for the Landlord to increase the rent to £49,500 at the review date.

#### **SERVICES**

It is our understanding that mains water, electricity, gas and drainage are provided. However, it is the responsibility of the purchaser to ensure that services are available and adequate for any proposed development.

#### **AML**

The purchaser will be required to provide the necessary information to satisfy AML requirements.

#### **VIEWINGS**

The properties may be inspected internally strictly through prior appointment. Prospective purchasers should be aware that inspections are made entirely at their own risk and no liability is accepted by the vendor or their agent.

#### **EPC**

These are available to view upon request.

#### **VAT**

To be confirmed.

#### **METHOD OF SALE**

The Property is For Sale by Private Treaty at a 'GUIDE PRICE': £2,300,000



# Contact Us Details

#### **FURTHER INFORMATION**

Should you wish to arrange an inspection or require further information, please contact the sole selling agents:

#### **Winkworth Development & Commercial Investment**

#### Adam Stackhouse

Development & Investment +44 7889 510036 +44 20 7355 0285 astackhouse@winkworth.co.uk

#### Chris Ryan

Development & Investment +44 7867 413278 +44 20 7355 0285 cryan@winkworth.co.uk

#### Tom Lewin

Development & Investment +44 7783 250337 +44 20 7355 0285 tlewin@winkworth.co.uk

#### Winkworth Developments & Commercial Investments

Head Office: 13 Charles II Street, St James's, London SWIY 4QU

# Winkworth

Development & Commercial Investment

#### **Winkworth Clerkenwell**

#### **Dominic Fletcher**

Clerkenwell Sales +44 20 7405 1288 clerkenwell@mvwinkworth.co.uk

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